

RESOLUTION NO: 7-2016

RESOLUTION AMENDING RESOLUTION NUMBER 26-2015 OF THE AKELEY CITY COUNCIL TRANSFERRING FUNDS RECEIVED FROM STATE AID FOR ROADS

WHEREAS, on December 9, 2015, the Akeley City Council adopted Resolution Number 26-2015 designating funds to Roads CD; and

WHEREAS, the funds were unable to be transferred to the Roads CD; and

WHEREAS, it is desirable to keep funds in an investment account; and

WHEREAS, it is proposed that funds be transferred to the CAPITAL IMPROVEMENT SAVINGS fund;

NOW, THEREFORE, BE IT RESOLVED, by the Akeley City Council to authorize electronic transfer of funds from the following fund accounts; and

100 General Fund in the amount of \$11,894.00

BE IT FURTHER RESOLVED, by the Akeley City Council to authorize electronic funds transfer to the following Capital Improvement Savings Account, and

2731364 Capital Improvement Savings in the amount of \$11,894.00

BE IT FINALLY RESOLVED, the Akeley City Council does hereby authorize and instruct the City Clerk to electronically transfer said funds.

Adopted this 13 day of January, 2016, by the Akeley City Council.

Brian Hitchcock, Mayor

ATTEST:

Sebrina Hegg, City Clerk Treasurer

Resolution 7-2016