

**RESOLUTION NO: 8-2016**

**RESOLUTION OF THE AKELEY CITY COUNCIL TRANSFERRING FUNDS TO  
INVESTMENT ACCOUNTS**

**WHEREAS**, the City of Akeley continues to strive towards financial stability and having funds available for capital improvement projects and purchases; and

**WHEREAS**, the funds are currently in the General Fund; and

**WHEREAS**, the funds are to be used for future improvement and equipment purchases; and

**WHEREAS**, it is proposed that funds be transferred to investment funds;

**NOW, THEREFORE, BE IT RESOLVED**, by the Akeley City Council to authorize the transfer of funds from the following fund accounts to investments; and

100-43100-407 General-H/S/R- Repairs/Maint Roads \$27,000

**BE IT FURTHER RESOLVED**, by the Akeley City Council to authorize electronic funds transfer to the following Capital Improvement Savings Account, and

2731364 Capital Improvement Savings in the amount of \$27,000

**BE IT FINALLY RESOLVED**, the Akeley City Council does hereby authorize and instruct the City Clerk to electronically transfer said funds.

Adopted this 13 day of January, 2016 by the Akeley City Council.

---

Brian Hitchcock, Mayor

ATTEST:

---

Sebrina Hegg, City Clerk Treasurer

Resolution 8-2016